

MINUTES
Board of Directors Special Meeting
San Isabel Electric Association, Inc.
March 7, 2019

A Special meeting of the Board of Directors of San Isabel Electric Association, Inc., was held Thursday, March 7, 2019, via phone conference.

Call to Order - The meeting was called to order at 11:03 a.m. by President Jacque Sikes, who presided. Secretary Doris Morgan acted as secretary.

Roll Call - Upon calling the roll, the following Directors were present: Donald Keairns, Deborah Rose, Doris Morgan, Joseph Costa, Jacque Sikes, and Dennis Maroney, being a quorum of the Directors of San Isabel Electric Association, Inc. Also present were: Reginal Rudolph, General Manager; Ryan Elarton, CFO; Sisto Mazza, General Counsel; Bonnie Myers, Assistant to the General Manager.

Adopt Agenda - The President asked if the Board had any additions to the agenda.

Resolution to amend revenue deferral plan - A motion was made by Ms. Morgan to approve the revenue deferral plan as presented, seconded by Mr. Keairns, and unanimously carried.

Board Comments - The President called for comments from the Board.

Adjourn - There being no further business to come before the meeting, the meeting was adjourned at 11:08 a.m.

ATTEST:

/Jacque Sikes/
President of the Board

/Doris Morgan/
Secretary of the Board

We, the undersigned Directors of San Isabel Electric Association, Inc., on this date, April 5, 2019, do hereby certify and confirm in all respects, the foregoing minutes of the special board meeting, held March 7, 2019.

_____/Jacque Sikes/

_____/Edward R. Garcia/

_____/Deborah Rose/

_____/Dennis Maroney/

_____/Doris Morgan/

_____/Joseph Costa/

_____/Donald G. Keairns/
Being all the Directors of San Isabel Electric Association, Inc.