

MINUTES
Board of Directors Meeting
San Isabel Electric Association, Inc.
August 20, 2021

The regular meeting of the Board of Directors of San Isabel Electric Association, Inc., was held Friday, August 20, 2021. The meeting was held in person at the San Isabel Electric headquarters office, 781 E. Industrial Boulevard, Pueblo West, Colorado.

Call to Order - The meeting was called to order at 9:00 a.m. by Vice President Dennis Maroney, who presided. Secretary Donald Keairns acted as secretary.

Roll Call – Roll call was taken by visual observation. The following Directors were present in person: Donald Keairns, Deborah Rose, John Pickerill, Joseph Costa, Dennis Maroney, and Edward Garcia, being a quorum of the Directors of San Isabel Electric Association, Inc. Also present were: Reginal Rudolph, General Manager; Ryan Elarton, CFO; Darryl Stewart, COO; Sisto Mazza, General Counsel; Bonnie Myers, Assistant to the General Manager. The following Director was present virtually: Jacque Sikes.

Adopt Agenda – The President asked if the Board had any additions to the agenda. A motion was made by Mr. Costa, seconded by Mr. Keairns, and unanimously carried that the agenda be approved. The agenda was then adopted.

Q2 2021 ACSI Results – Kelly Stallard and Omar Kahn with CFI Group presented the Association’s American Customer Satisfaction Index (ACSI) Q2 results to the Board.

Meeting Minutes – A motion was made by Ms. Rose, seconded by Mr. Pickerill, and unanimously carried, that the minutes for last month’s regular Board meeting be approved.

Member Comments – No members were present.

Strategy & Staff Report – Mr. Rudolph, Mr. Elarton, Mr. Stewart, and Mr. Eitel submitted a written report and gave verbal reports.

Empower Tri-State Presentation – Mr. Rudolph submitted a written report to the Board.

Executive Session 10:49 a.m. – A motion was made by Ms. Rose, seconded by Mr. Keairns, and unanimously carried that the Board go into executive session. The purpose of the executive session was to discuss contracts.

Regular Session 12:03 p.m. – A motion was made by Mr. Keairns, seconded by Mr. Costa, and unanimously carried that the regular session of the Board be resumed. No vote was taken while the Board was in executive session.

Mr. Stewart presented a request from a member to waive a tampering fee assessed against the member’s account. A motion was made by Ms. Rose, seconded by Mr. Pickerill, and unanimously carried to deny the waiver of the tampering fee from the member’s account.

Consent Agenda - A motion was made by Ms. Rose, seconded by Mr. Pickerill, and unanimously carried that the consent agenda items be approved. The motion to approve the consent agenda items was unanimously carried, which includes *Statistical Report, Form 7, Check Register, Manager's Expense Reports, Outage Report, Director Expense Reports, Donation Reports, Board Donation Report, Policy Review, Summary of Write-Offs, Investment Analysis, and Revenue Comparison.*

Safety Meeting Report – The safety meeting report for June, 2021, was submitted to the Board. A motion was made by Ms. Rose, seconded by Mr. Pickerill, and unanimously carried, that the safety meeting report be approved.

Action Items

Donation Requests – Mr. Eitel gave the Board a presentation of donations. The following donation requests were submitted to the Board.

The Board discussed Policy requirements for organizations to receive donations. Several of the organizations that submitted donation requests this month did not complete the required donation report. These organizations will be considered for a donation once the donation reports have been submitted.

Colorado City/Rye Lions Club requested a donation for the Colorado City/Rye Lions Club Car Show and Craft Fair. No action taken.

Valley Backpacks, Inc. requested a donation for backpacks, school supplies, and warm clothing program. A motion was made by Mr. Garcia, seconded by Ms. Rose, and unanimously carried to donate \$500.

Soaring Eagles Center for Autism requested a donation for Comedy Night. No action taken.

Trinidad History Museum requested a donation for Borderlands: Santa Fe Trail at Trinidad History Museum. No action taken.

Pueblo West Parks and Recreation requested a donation for Halloween Bash 2021. A motion was made by Ms. Rose, seconded by Mr. Keairns, and unanimously carried to donate \$500.

Parkview Foundation requested a donation for the Starlight Gala. No action taken.

The Greater Pueblo Chamber of Commerce requested a donation for the 34th Annual Greater Chamber of Commerce Open Golf Tournament. No action taken.

Humane Society of the Pikes Peak Region: Pueblo Animal Services requested a donation for the Whisker Ball 2021. No action taken.

Cattail Crossing requested a donation for the fall maintenance and programs. A motion was made by Mr. Pickerill, seconded by Ms. Rose, and unanimously carried to donate \$700.

CoBank Nominating Committee – The Board elected to authorize Mr. Rudolph as the authorized person. The Board elected to approve the entire CoBank 2022-2023 Nominating Committee Slate.

Basin Electric Authorized Representative – Mr. Maroney appointed Mr. Keairns to be the delegate and Mr. Rudolph to be the alternate.

NRECA Regional Meeting Delegate Certification – Mr. Maroney appointed Ms. Rose to be the delegate and Mr. Maroney to be the alternate.

Distribution Capital Credit Retirement – Mr. Elarton submitted a written report to the Board and gave a verbal report.

A motion was made by Mr. Garcia, seconded by Mr. Keairns, and unanimously carried to retire distribution capital credits on a 25-year cycle, in the amount of \$983,000, using a 50-50 hybrid method of FIFO and LIFO.

Unfinished Business

Board Education

EV Update – Matt Fitzgibbon from Tri-State Generation and Transmission gave a verbal report to the Board. Jon Beyer gave a verbal report to the Board.

Annual Meeting Update – Ms. Elliott and Ms. Myers submitted a written report to the Board.

General Counsel's Report – General Counsel Sisto Mazza gave a verbal report to the Board.

Memorandum of Understanding – A motion was made by Mr. Garcia and seconded by Mr. Pickerill to accept the memorandum of understanding with Flibe Energy, Inc. The motion carried 6-1 with Mr. Costa voting against.

Report on Meetings Attended – Reports given for any meetings attended by the Directors.

The meeting that was attended since the last Board Meeting was the Tri-State Generation and Transmission Annual Meeting.

Western United Electric Report – A written report was submitted to the Board, and Mr. Maroney gave a verbal report.

CREA Report – A written report was submitted to the Board, and Ms. Rose gave a verbal report.

Tri-State Report – A written report was submitted to the Board, and Mr. Keairns gave a verbal report.

Board Comments – The President called for comments from the Board.

September 2021 Board Meeting – The September 2021 regular Board meeting will be

held Friday, September 17, 2021, beginning at 9:00 a.m.

Adjourn - There being no further business to come before the meeting, the meeting was adjourned at 3:30 p.m.

ATTEST:

/Jacque Sikes/
President of the Board

/Donald Keairns/
Secretary of the Board

We, the undersigned Directors of San Isabel Electric Association, Inc., on this date, September 17, 2021, do hereby certify and confirm in all respects, the foregoing minutes of the regular board meeting, held August 20, 2021.

_____/Jacque Sikes/

_____/Edward R. Garcia/

_____/Deborah Rose/

_____/Dennis Maroney/

_____/John Pickerill/

_____/Joseph Costa/

_____/Donald Keairns/
Being all the Directors of San Isabel Electric Association, Inc.