

**MINUTES**  
**Board of Directors Meeting**  
**San Isabel Electric Association, Inc.**  
**August 21, 2023**

The regular meeting of the Board of Directors of San Isabel Electric Association, Inc., was held Monday, August 21, 2023. The meeting was held in person at the San Isabel Electric headquarters office, 781 E. Industrial Boulevard, Pueblo West, Colorado.

**Call to Order** – The meeting was called to order at 9:00 a.m. by President Edward “Ray” Garcia, who presided.

**Roll Call** – Roll call was taken by visual observation. The following Directors were present in person: Donald Keairns, Deborah Rose, Dennis Maroney, Jacque Sikes, Doris Morgan, Don Tokar, and Edward Garcia, being a quorum of the Directors of San Isabel Electric Association, Inc. Also present were Ryan Elarton, General Manager; Gary Eitel, CAO; Darryl Stewart, COO; Lisa Folga, Chief Business Officer; Sisto Mazza, General Counsel; Jack Snell, Energy Services Manager; Benji Clementi, Energy Services Specialist; Bonnie Myers, Assistant to the General Manager.

**Adopt Agenda** – The President asked if the Board had any additions to the agenda. The agenda was then adopted.

**Meeting Minutes** – A motion was made by Ms. Rose, seconded by Mr. Maroney, and unanimously carried, that the minutes for last month’s regular Board meeting be approved.

**Member Comments** – No members made a comment during this time.

**Strategy & Staff Report** – Mr. Elarton, Ms. Folga, Mr. Stewart, and Mr. Eitel submitted a written report and gave verbal reports.

**Consent Agenda** – A motion was made by Ms. Rose, seconded by Ms. Morgan, and unanimously carried that the consent agenda items be approved. The motion to approve the consent agenda items was unanimously carried, which includes *Statistical Report, Form 7, Graphs, Check Register, Manager’s Expense Report, Outage Report, Director Expense Reports, Donation Reports, Board Donation Report, Policy Review, Summary of Write-Offs, Investment Analysis, and Revenue Comparison*.

**Safety Meeting Report** – The safety meeting report for July 2023, was submitted to the Board. A motion was made by Ms. Rose, seconded by Ms. Morgan, and unanimously carried that the safety meeting report be approved.

**Administrative Items**

**CoBank Director Election** – The Board cast a vote for Michael W. Marley. The Board cast a vote to approve the entire slate for the CoBank 2024-2025 Nominating Committee.

**Letter from Mike Marley** – A letter was received from Mike Marley.

## **Board Education**

**Energy Services** – Jack Snell and Benji Clementi gave a verbal report to the Board.

## **Action Items**

**Donation Requests** – Mr. Eitel gave the Board a presentation of donations. The following donation requests were submitted to the Board.

Greenhorn Valley Chamber of Commerce requested a donation for the 2023 Casino Night. A motion was made by Mr. Maroney, seconded by Mr. Keairns, and unanimously carried to donate \$500.

Paws for Life Animal Welfare and Protection Society requested a donation for Pints for Paws. A motion was made by Ms. Morgan, seconded by Ms. Sikes, and unanimously carried to donate \$500.

Tom Sawyer Fishing Derby/PW Parks & Recreation requested a donation for the Tom Sawyer Fishing Derby. A motion was made by Ms. Morgan, seconded by Ms. Rose, and unanimously carried to donate \$650.

Walsenburg Downtown Revitalization Committee requested a donation for Mountain Mining Days. A motion was made by Ms. Sikes, seconded by Ms. Morgan, and unanimously carried to donate \$3,000.

**Capital Credit Retirement** – Ms. Folga submitted a written report to the Board and gave a verbal report.

A motion was made by Ms. Rose, seconded by Mr. Keairns, and unanimously carried to retire distribution capital credits on a 25-year cycle using a 50-50 hybrid method of FIFO and LIFO and G&T capital credits as retired by Tri-State G&T, for a total retirement of \$1,456,507.00.

**Executive Session 11:15 a.m.** – A motion was made by Ms. Sikes, second by Ms. Rose, and unanimously carried that the Board go into executive session. The purpose of the executive session was for legal advice and update on litigation.

**Regular Session 12:00 p.m.** – A motion was made by Mr. Maroney, seconded by Mr. Tokar, and unanimously carried that the regular session of the Board be resumed. No vote was taken while the Board was in executive session.

## **Unfinished Business**

**General Counsel's Report** – General Counsel Sisto Mazza gave a verbal report to the Board.

**Report on Meetings Attended** – Reports given for any meetings attended by the Directors.

**Western United Electric Report** – A written report was submitted to the Board, and Mr. Maroney gave a verbal report.

**CREA Report** – A written report was submitted to the Board, and Ms. Rose gave a verbal

report.

**Tri-State Report** – A written report was submitted to the Board, and Mr. Keairns gave a verbal report.

**Board Comments** – The President called for comments from the Board.

**September 2023 Board Meeting** – The September 2023 regular Board meeting will be held Friday, September 22, 2023, beginning at 8:00 a.m. at the Pueblo West Headquarters Office in Pueblo West, CO.

**Adjourn** – There being no further business to come before the meeting, the meeting was adjourned at 2:06 p.m.

ATTEST:

/Edward R. Garcia/

President of the Board

/Doris Morgan/

Secretary of the Board

We, the undersigned Directors of San Isabel Electric Association, Inc., on this date, September 22, 2023, do hereby certify and confirm in all respects, the foregoing minutes of the regular board meeting, held August 21, 2023.

\_\_\_\_\_/Jacque Sikes/

\_\_\_\_\_/Edward R. Garcia/

\_\_\_\_\_/Deborah Rose/

\_\_\_\_\_/Dennis Maroney/

\_\_\_\_\_/Don Tokar/

\_\_\_\_\_/Doris Morgan/

\_\_\_\_\_/Donald Keairns/  
Being all the Directors of San Isabel Electric Association, Inc.