

MINUTES
Board of Directors Meeting
San Isabel Electric Association, Inc.
July 26, 2024

The regular meeting of the Board of Directors of San Isabel Electric Association, Inc., was held Friday, July 26, 2024. The meeting was held in person at the San Isabel Electric headquarters office, 781 E. Industrial Boulevard, Pueblo West, Colorado.

Call to Order – The meeting was called to order at 9:01 a.m. by President Edward “Ray” Garcia, who presided.

Roll Call – Roll call was taken by visual observation. The following Directors were present in person: Donald Keairns, Deborah Rose, Don Tokar, Jacque Sikes, Doris Morgan, Edward Garcia, and Dennis Maroney; being a quorum of the Directors of San Isabel Electric Association, Inc. Also present were Ryan Elarton, General Manager; Lisa Folga, Chief Business Officer; Sisto Mazza, General Counsel; and Christina Calacci, Assistant to the General Manager.

Adopt Agenda – The President asked if the Board had any additions to the agenda. The agenda was then adopted.

Meeting Minutes – A motion was made by Ms. Morgan seconded by Ms. Rose, and unanimously carried, that the minutes for last month’s regular Board meeting be approved.

Member Comments – No members made a comment during this time.

Strategy & Staff Report – Mr. Elarton and Ms. Folga submitted written reports and Mr. Elarton and Ms. Folga gave verbal reports.

Consent Agenda – A motion was made by Ms. Rose, seconded by Mr. Maroney, and unanimously carried that the consent agenda items be approved. The motion to approve the consent agenda items was unanimously carried, which includes *Statistical Report, Form 7, Graphs, Check Register, Manager’s Expense Report, Outage Report, Director Expense Reports, Donation Reports, Board Donation Report, Policy Review, Summary of Write-Offs, Investment Analysis, and Revenue Comparison*.

Safety Meeting Report – The safety meeting report for June 2024, was submitted to the Board. A motion was made by Ms. Rose seconded by Mr. Tokar, and unanimously carried, that the safety meeting report be approved.

Administrative Items

NRECA voting delegate for Regional Meeting – Mr. Maroney was designated as the voting delegate with Ms. Rose as the alternate.

Basin Electric Power Cooperative 2024 Annual Meeting Designation of Representative – Ms. Rose was designated as the voting representative.

CoBank 2024 Director Election – A motion was made by Ms. Sikes and seconded by Ms. Rose to submit a vote in the election.

Board Education

Executive Session 10:36 a.m. – A motion was made by Mr. Keairns, second by Ms. Rose, and unanimously carried that the Board go into executive session. The purpose of the executive session was to seek legal guidance, discuss contracts, and property.

Regular Session 11:47 a.m. – A motion was made by Ms. Morgan, seconded by Mr. Keairns, and unanimously carried that the regular session of the Board be resumed. No vote was taken while the Board was in executive session.

Action Items

Donation Requests – Mr. Elarton gave the Board a presentation of donations. The following donation requests were submitted to the Board.

Assistance League of Pueblo requested a donation for a Holiday Fashion Preview. A motion was made by Ms. Sikes, seconded by Ms. Rose, and unanimously carried to donate \$1,200.00.

Pueblo Spay and Neuter Now requested a donation for a Feral & Community Cat Clinic. No action taken.

Pueblo West Community Xeriscape Gardeners requested a donation for 2024 Garden Improvements. A motion was made by Ms. Morgan, seconded by Ms. Sikes, and unanimously carried to donate \$800.00.

La Veta Village, Inc. requested a donation for the Legacy Golf Tournament. A motion was made by Mr. Keairns, seconded by Ms. Sikes, and unanimously carried to donate \$500.00.

A Caring Pregnancy Center requested a donation for the 2024 ACPC Annual fundraising Banquet Sponsorship. No action taken.

Fisher’s Peak Elementary requested a donation for Mrs. Felthager’s Classroom. No action taken.

Pueblo West Parks & Recreation requested a donation for the 2024 Halloween Bash. A motion was made by Ms. Morgan seconded by Mr. Maroney, and unanimously carried to donate \$500.00

Beulah Educational Support Team requested a donation for the Beulah Challenge. A motion was made by Ms. Rose, seconded by Mr. Tokar, and unanimously carried to donate \$800.00.

Pueblo West High School requested a donation for Community Sponsorships/Advertising. A motion was made by Ms. Morgan, seconded by Mr. Tokar, and unanimously carried to donate \$1,000.00.

Town Of Aguilar requested a donation for Aguilar Senior Center Kitchen Remodel. A motion was made by Mr. Tokar, seconded by Ms. Sikes, and unanimously carried to donate half of the amount on the paid receipt, not to exceed \$4,225.00.

Colorado Clean Coal Communities requested a donation. A motion was made by Mr. Maroney, seconded by Ms. Rose, and unanimously carried to donate \$25,000.

Scholarship Policy Updates – No action taken at this time. This topic will be revisited in the August Board Meeting.

Capital Credits Retirement – A motion was made by Mr. Keairns and seconded by Ms. Sikes to accept Option B, retire Co-op Capital Credits and G&T Capital Credits, using 25-year for Co-op and Tri-State cash retirement from G&T, 25 Year 50/50.

Unfinished Business

General Counsel’s Report – Mr. Mazza gave a verbal report.

Report on Meetings Attended – Reports given for any meetings attended by the Directors.

Western United Electric Report – A written report was submitted to the Board, and Mr. Maroney gave a verbal report.

Executive Session 1:55 p.m. – A motion was made by Ms. Rose, second by Ms. Morgan, and unanimously carried that the Board go into executive session. The purpose of the executive session was to seek legal guidance.

Regular Session 1:59 p.m. – A motion was made by Mr. Maroney, seconded by Mr. Tokar, and unanimously carried that the regular session of the Board be resumed. No vote was taken while the Board was in executive session.

CREA Report – A written report was submitted to the Board, and Mr. Tokar gave a verbal report.

Tri-State Report – A written report was submitted to the Board, and Mr. Keairns gave a verbal report.

Board Comments – The President called for comments from the Board.

August 23, 2024 Board Meeting – The August 2024 regular Board meeting will be held Friday, August 23, 2024, beginning at 9:00 a.m.

Adjourn – There being no further business to come before the meeting, the meeting was adjourned 2:30 p.m.

ATTEST:

/Edward R. Garcia/
President of the Board

/Doris Morgan/
Secretary of the Board

We, the undersigned Directors of San Isabel Electric Association, Inc., on this date, August 23, 2024, do hereby certify and confirm in all respects, the foregoing minutes of the regular board meeting, held July 26, 2024.

_____/Jacque Sikes/_____/Edward R. Garcia/_____

_____/Deborah Rose/_____/Dennis Maroney/_____

_____/Don Tokar/_____/Doris Morgan/_____

_____/Donald Keairns/_____
Being all the Directors of San Isabel Electric Association, Inc.