



### **BUDGET BILLING AGREEMENT**

The undersigned Member hereby applies for and agrees to the terms and conditions of the San Isabel Electric Association, Inc. Budget Billing Plan.

San Isabel Electric Rules and Regulations, Residential Billing:

If the Member fails to pay the Budget Billings amount following due notice by the Association in accordance with the arrangements and is in default two (2) times in any twelve (12) month period, the Member will be removed from the Budget Billing Plan and any amount outstanding on the account will be immediately due and payable. Said Member will not be eligible for the Budget Billing Plan until a credit history of no late payments for the previous twelve (12) consecutive months is established.

***It is imperative to pay the exact budget amount billed by the due date shown on the bill each month. If monthly payments are not made as billed, they may not be applied to the budget plan correctly.***

The monthly Budget Billing amount may be adjusted with thirty (30) days' notice, at the option of the Association, for any change in the Association's rates or if the amount of electricity used changes substantially.

The Member may elect to terminate the Budget Billing Plan at any time by notifying the Association and by paying in full the entire outstanding past due amount on the account.

I have read and understood the conditions of this agreement and agree to pay the following amount on or before the due date specified on my bill.

_____	_____	_____
Member Signature	Joint Member Signature	Date
_____	_____	_____
Member Name (print)	Joint Member Name (print)	Account #