

MINUTES
Board of Directors Meeting
San Isabel Electric Association, Inc.
March 21, 2025

The regular meeting of the Board of Directors of San Isabel Electric Association, Inc., was held Friday, March 21, 2025. The meeting was held in person at the San Isabel Electric headquarters office, 781 E. Industrial Boulevard, Pueblo West, Colorado.

Call to Order – The meeting was called to order at 9:02 a.m. by President Jacque Sikes, who presided.

Roll Call – Roll call was taken by visual observation. The following Directors were present in person: Jacque Sikes, Donald Keairns, Deborah Rose, Greg Costa, Doris Morgan, and Dennis Maroney; the following director was present virtually: Edward “Ray” Garcia; being a quorum of the Directors of San Isabel Electric Association, Inc. Also present were Ryan Elarton, General Manager; Lisa Folga, Chief Business Officer; Gary Eitel, Chief Administrative Officer; Darryl Stewart, Chief Operations Officer; Sisto Mazza, General Counsel; and Christina Calacci, Assistant to the General Manager.

Adopt Agenda – The President asked if the Board had any additions to the agenda. The agenda was then adopted.

Meeting Minutes – A motion was made by Ms. Rose, seconded by Mr. Costa, and unanimously carried, that the minutes for last month’s regular Board meeting be approved.

Member Comments – No members made a comment during this time.

Strategy & Staff Report – Mr. Elarton, Mr. Eitel, Mr. Stewart, and Ms. Folga submitted written reports and Mr. Elarton, Mr. Eitel, Mr. Stewart, and Ms. Folga gave verbal reports.

Consent Agenda – A motion was made by Ms. Rose, seconded by Ms. Morgan, and unanimously carried that the consent agenda items be approved. The motion to approve the consent agenda items was unanimously carried, which includes *Statistical Report, Form 7, Graphs, Check Register, Manager’s Expense Report, Outage Report, Director Expense Reports, Donation Reports, Board Donation Report, Policy Review, Summary of Write-Offs, Investment Analysis, and Revenue Comparison*.

Safety Meeting Report – The safety meeting report for February 2025 was submitted to the Board. A motion was made by Ms. Rose, seconded Mr. Maroney, and unanimously carried, that the safety meeting report be approved.

Administrative Items

Board District Review – Mr. Stewart gave a verbal report. The Board conducted its periodic review of Board Districts. After further discussion the Board decided to leave the Board Districts as they are currently defined.

CoBank Sharing Success – Mr. Elarton gave a verbal report.

Board Education

Executive Session 10:13 a.m. – A motion was made by Mr. Maroney, seconded by Ms. Morgan and unanimously carried that the Board go into executive session. The purpose of the executive session was to seek legal guidance and discuss contracts.

Regular Session 10:44 a.m. – A motion was made by Mr. Keairns, seconded by Ms. Rose, and unanimously carried that the regular session of the Board be resumed. No vote was taken while the Board was in executive session.

Action Items

Donation Requests – Mr. Eitel gave the Board a presentation of donations. The following donation requests were submitted to the Board.

Autism Mana requested a donation for Autism Mana Paddle Boarding Program. No action taken.

Bits of Freedom requested a donation for Run for the Roses Kentucky Derby Party. No action taken.

Huerfano Community Bible Church requested a donation for the Annual Spring Carnival. No action taken.

CASA of Pueblo requested a donation for the 2025 Light of Hope Luncheon. No action taken.

Mt. Carmel Veterans Service Center Pueblo requested a donation for the Pars for Patriots. No action taken.

Beulah Valley Arts Council requested a donation for the Beulah Arts and Crafts Festival. A motion was made by Ms. Rose, seconded by Ms. Morgan, and unanimously carried to donate \$1,000.00.

The Junior League of Pueblo requested a donation for Tour a Truck. No action taken.

Beulah Fire Auxilliary requested a donation for the Beulah Fire Auxilliary Barn Dance. A motion was made by Ms. Rose, seconded by Mr. Keairns, and unanimously carried to donate \$500.00.

Walsenburg Junior/Senior High School requested a donation for 8th Grade Promotion Awards. A motion was made by Mr. Maroney, seconded by Ms. Rose, and unanimously carried to donate \$500.00.

Chicano’s Por La Causa requested a donation for Ready, Set, Learn. A motion was made by Ms. Sikes, seconded by Mr. Maroney, and unanimously carried to donate \$400.00.

Rye High School Booster Club requested a donation for the 2025 After Prom. A motion was made by Mr. Maroney, seconded by Ms. Rose, and unanimously carried to donate \$1,000.00.

Craver Middle School FFA Requested a donation for the Greenhouse. No action taken.

Friends of Aguilar requested a donation for Aguilar Street Festival and Car Show. A motion was made by Mr. Costa, seconded by Ms. Morgan, and unanimously carried to donate \$1,000.00.

Southern Colorado Trail Builders requested a donation for the Trails Bash. No action taken.

City of Trinidad requested a donation for the 2025 Santa Fe Trails Day Festival. No action taken.

Rye High School Volleyball requested a donation for a new volleyball Net System and Replacement parts. A motion was made by Mr. Maroney, seconded by Ms. Morgan, and unanimously carried to donate \$1,500.00.

Deferred Revenue – A motion was made by Mr. Keairns, seconded by Ms. Rose, and unanimously carried to approve the use \$775,000 of Deferred Revenue to meet financial goals for 2024.

Unfinished Business

General Counsel's Report – Mr. Mazza gave a verbal report.

Report on Meetings Attended – Reports given for any meetings attended by the Directors.

Western United Electric Report – A written report was submitted to the Board, and Mr. Maroney gave a verbal report.

CREA Report – A written report was submitted to the Board, and Ms. Morgan gave a verbal report.

Tri-State Report – A written report was submitted to the Board, and Mr. Keairns gave a verbal report.

Board Comments – The President called for comments from the Board.

April 17, 2025 Board Meeting – The April 2025 regular Board meeting will be held Thursday, April 17, 2025, beginning at 9:00 a.m.

Adjourn – There being no further business to come before the meeting, the meeting was adjourned 3:18 p.m.

ATTEST:

_____/Jacque Sikes/_____
President of the Board

_____/Doris Morgan/_____
Secretary of the Board

We, the undersigned Directors of San Isabel Electric Association, Inc., on this date, April 18, 2025 do hereby certify and confirm in all respects, the foregoing minutes of the regular board meeting, held March 21, 2025.

_____/Jacque Sikes/_____/Edward R. Garcia/_____

_____/Deborah Rose/_____/Dennis Maroney/_____

_____/Greg Costa/_____/Doris Morgan/_____

_____/Donald Keairns/_____
Being all the Directors of San Isabel Electric Association, Inc.