

MINUTES

San Isabel Electric Association, Inc.
Board of Directors Meeting
September 22, 2025

The regular meeting of the Board of Directors of San Isabel Electric Association, Inc. was held Monday, September 22, 2025. The meeting was held in person at the San Isabel Electric headquarters office, 781 E. Industrial Boulevard, Pueblo West, Colorado.

CALL TO ORDER – The meeting was called to order at 9:01 a.m. by President Jacque Sikes, who presided.

ROLL CALL – Roll call was taken by visual observation. The following directors were present in person: Jacque Sikes, Deborah Rose, Greg Costa, Dennis Maroney, Doris Morgan, Don Keairns, and Edward “Ray” Garcia; being a quorum of the Directors of San Isabel Electric Association, Inc. Also present were Ryan Elarton, General Manager; Lisa Folga, Chief Business Officer; Kevin Schleich, Operations Manager; Sisto Mazza, General Counsel; and Anita Garcia, Assistant to the General Manager.

BOARD REORGANIZATION – Mr. Mazza led the Board Reorganization in which Directors are elected to serve as President, Vice President, Secretary, and Treasurer on an annual basis.

Mr. Garcia made a motion to keep the officers the same for another year. The motion was seconded by Mr. Keairns and unanimously carried.

ADOPT AGENDA – The president asked if the Board had any additions to the agenda. A motion was made by Ms. Rose to add Executive Session to the agenda to discuss contracts and receive legal guidance. The motion was seconded by Ms. Morgan and was unanimously carried to adopt an amended agenda.

MINUTES – A motion was made by Mr. Maroney and seconded by Mr. Costa to approve the minutes from last month’s regular Board meeting. The motion was unanimously carried.

MEMBER COMMENTS – None

STRATEGY & STAFF REPORT – Mr. Elarton, Mr. Eitel, Mr. Smith, Mr. Schleich, and Ms. Folga submitted written reports and Mr. Elarton, Mr. Schleich, and Ms. Folga gave verbal reports.

After Ms. Folga’s report Mr. Keairns made a motion to borrow \$16 million dollars from CoBank which will be used to pay off short-term debt. The motion was seconded by Ms. Rose and unanimously carried.

CONSENT AGENDA – A motion was made by Ms. Rose and seconded by Mr. Garcia to approve the items on the consent agenda. After a brief discussion, the motion was unanimously carried. The consent agenda included *Statistical Report, Form 7, Graphs,*

Check Register, Manager's Expense Report, Outage Report, Director Expense Reports, Donation Reports, Board Donations Report, Policy Review, Summary of Write-Offs, Investment Analysis, and Revenue Comparison.

SAFETY MEETING REPORT – The safety meeting report for August 2025 was submitted to the Board. A motion was made by Mr. Garcia and seconded by Ms. Morgan to approve the safety report. After a brief discussion, the motion was unanimously carried.

ADMINISTRATIVE ITEMS

NRECA Colorado Meeting – Confirmed that there are no changes to the delegation. Dennis Maroney is the voting delegate.

BOARD EDUCATION – Jack Snell, Distributive Resources Manager, and Benji Clementi and Brittney Flowers from Energy Services provided a brief presentation.

EXECUTIVE SESSION 12:50 p.m. – A motion was made by Mr. Costa and seconded by Ms. Rose to go into executive session for the purpose of discussing contracts, and receiving legal guidance. The motion was unanimously carried.

REGULAR SESSION 1:29 p.m. – A motion was made by Mr. Garcia and seconded by Ms. Morgan to resume regular session. The motion was unanimously carried. The Board did not take any action while in executive session.

ACTION ITEMS

Donation Requests – Mr. Elarton gave the Board a presentation of donations. The following donation requests were submitted to the Board:

Who: Mitchell Rodeo Company LLC
Purpose: 2nd Annual Rodeo Oktoberfest
Action: No action was taken.

Who: Colorado City/Rye Lions Club
Purpose: Colorado City Rye Lions 11th Car Show & Craft Fair
Action: Ms. Rose made a motion to approve \$1000. The motion was seconded by Ms. Morgan. Mr. Maroney recused himself as a member of the Rye Lions Club and the motion was unanimously carried by the remaining members.

Who: Flamingo Book Club
Purpose: Literacy Programming for Southern Colorado Kids
Action: Ms. Sikes made a motion to approve \$1500. The motion was seconded by Mr. Keairns and unanimously carried.

Who: CREATE Trinidad
Purpose: GET LIT! Literary Festival
Action: No action was taken.

Who: Hoehne School District R-3
Purpose: The Power of Sound

We, the undersigned Directors of San Isabel Electric Association, Inc., on this date, October 17, 2025, do hereby certify and confirm in all respects, the foregoing minutes of the regular board meeting held September 22, 2025.

_____/Deborah Rose/_____
_____/Jacque Sikes/_____

_____/Donald Keairns/_____
_____/Doris Morgan/_____

_____/Gregory V. Costa/_____
_____/Dennis Maroney/_____

_____/Edward R. Garcia/_____

Being all the Directors of San Isabel Electric Association, Inc.